



SBL UPDATE

Correction to Programmatic Exceptions List

Last week, we announced several updates to the programmatic exceptions list. **Exception #12:** "*Insurance Escrow Collections is deferred*" was inadvertently included in the last document and has since **been removed**. Please reference the most recent [Programmatic Exception List - SBL](#) that was updated and published on 6/22/2022.

Register Now: Central Region Analyst Workshop



In case you missed it, we opened registration for our Central region Optigo® Analyst Workshop this week. We'll be in Chicago on July 14 to host a one-day event filled with networking, learning and engagement opportunities.

We'll be covering Conventional and SBL businesses at this workshop and the content is tailored to analysts or junior-level staff at our lender shops who have five years or less of Freddie Mac Multifamily experience.

06/24/2022

Optigo Analyst Workshop, Central Region Thursday, July 14

[Register Here](#)

Please note: The workshop is free and attendance is limited, so don't wait to register.

See you in the Windy City!

Summer Workshop Schedule

Interested in attending another regional workshop? See the preview below of our summer workshop schedule.

Meet Us in Your Region	Business Area	Date
Central Workshop: Chicago	Conventional and SBL	July 14
Western Workshop: Los Angeles	Conventional and SBL	July 28
Southeast Workshop: Tysons, Virginia	Conventional, SBL and TAH	Week of August 7: <i>Date Coming Soon</i>
Northeast Workshop: New York	Conventional and SBL	Week of August 14: <i>Date Coming Soon</i>

We'll be sending registration and event details for other regional workshops in the coming weeks.

Reminder: Application Registration Process Change

06/24/2022

Earlier this week, [we announced](#) that due to market volatility, we've updated our SBL application registration process to keep up with the market and ensure we're able to best serve you – from application to closing.

Effective for any loan taken under application on or after June 22, the following application process is required for all SBL deals:

- All signed applications must be entered into the Pipeline Management Tool (PMT) by midnight local time on the day the borrower signs the application.
 - Previously, the deadline was the end of the following day.
- If the application is signed on a weekend or holiday, the application must be entered into PMT by midnight local time the next business day.

Please note that the SBL team will reject, defer or reprice applications that don't meet these requirements.

We appreciate your partnership in navigating the current market!

Equal Credit Opportunity Act Process Change

Freddie Mac Multifamily looks at each loan purchase request to ensure it complies with all laws, including the Equal Credit Opportunity Act, and meets our credit standards. For requests that do not, we've streamlined the process for notifying the parties of our decision to not move forward.

Freddie Mac will contact the lender directly with instructions to notify the proposed borrower/applicant on behalf of Freddie Mac in the event the transaction does not move forward. If the proposed borrower/applicant wants additional reasoning for their declined loan purchase request, the adverse action notification includes instructions for how to obtain this information.

NYC Rent Stabilized Units

06/24/2022

On June 21, the NYC Rent Guidelines Board approved the highest increases in nearly one decade for rent stabilized units. Rents on one-year leases will increase by 3.25% and on two-year leases by 5.00%. The new increases apply to leases for rent stabilized units starting on or after October 1, 2022.

Welcome Derek and Tyler!

We're excited to announce that we have two new team members in the Western region. [Derek McCafferty](#) joined us on June 21 as an underwriting analyst, and [Tyler Pritchard](#) joined us on June 13 as a production analyst – both are based out of our Irvine, California office. Please join us in welcoming Derek and Tyler to the team!



[Preferences](#) | [View in Browser](#) | [Privacy](#) | [Unsubscribe](#)

© 2022 Freddie Mac
8200 Jones Branch Drive, McLean, VA 22102