



# SBL UPDATE

## 2023 Lending Cap

Last week, Kevin Palmer shared that [our 2023 lending cap](#) has been set at \$75 billion, with 50% of loan purchases “mission-driven.” The Federal Housing Finance Agency also updated the criteria for mission-driven business in [Appendix A](#), which now includes loans to preserve affordability at workforce housing properties. We are still awaiting our affordability goals and expect to share more on our 2023 strategy once we do.

## Site Inspections

As a reminder, when Freddie Mac Multifamily participates in the site inspection, we select the units to be inspected. If Freddie Mac has delegated the inspection, lenders are able to select the unit to be inspected. Under no circumstance should the borrower or property management representative select the units. Please refer to [Chapter 8SBL.15 of the Multifamily Seller/Service Guide](#) for site inspection requirements.

## SBL Link Loans

Join us for our last virtual link loan pop-up on **November 29 from 2:00 – 3:00 p.m. ET**. Our Northeast team will be there to answer any questions and provide more information related to our recent Link Loan expansion.

11/18/2022

Save the Date

We look forward to meeting with you then!

## Year-end Deadlines

**Thursday, December 1** is the last day to submit a full and complete package to the SBL Underwriting team to rate lock in 2022. Please note that the ability to rate lock before year-end depends on (1) the quality of the package and (2) timely responses from the Optigo® lender and borrower. For 2022 rate-lock, you must get prior approval from our Underwriting team to submit an underwriting package after our deadline.

**Thursday, December 15** is the last day to submit a final delivery package to our Purchase team to ensure a loan is funded by Freddie Mac in 2022. Pools must be discussed on an individual basis to confirm dates.



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