

SBL Update



FHFA Announces Cap for 2024

This week, the Federal Housing Finance Agency (FHFA) announced Freddie Mac's multifamily lending cap: \$70 billion with at least 50% of our loan purchases to be "mission-driven". In addition, certain loans that preserve affordability for workforce housing via the loan agreement will be exempt from the cap. For more details, please see the [article](#) we published.

Broker Fee Certification

As a reminder, the Broker Fee tab needs to be filled out accurately in the Pipeline Management Tool (PMT) with submission of the full underwriting package. By doing so, lenders are certifying this information is correct to Freddie Mac. The image below highlights how to properly fill out the certification.

Please note: Incomplete or inaccurate information may result in delays to the Draft Commitment Letter timing. Also, be sure to update the PMT if any terms change during the Freddie Mac underwriting process. Reach out to your regional production representative with any questions.

For further details, visit this [page](#) to view our recently updated policies for brokered loans.

Send Date: November 17, 2023

Name of third party correspondent or broker (include firm name and individual broker/correspondent)	
* Firm:	Broker Firm
* Individual:	Broker's Name
Application Fee	
* Application Fee Paid by or on behalf of Borrower (\$):	\$7,500.00
* Percentage of Application Fee retained by Seller (%):	100.0000
* Percentage of Application Fee paid to Broker/Correspondent (%):	0.0000
Origination Fee	
* Origination Fee Paid by or on behalf of Borrower (\$):	\$0.00
* Percentage of Origination Fee retained by Seller (%):	0.0000
* Percentage of Origination Fee paid to Broker/Correspondent (%):	0.0000
Buy-Up Fee	
* Sellers Portion of Buy-Up (Buy Up Fee) (%):	1.5000
* Sellers Portion of Buy-Up (Buy Up Fee) (\$):	\$31,500.00
* Percentage of Buy Up Fee retained by Seller (%):	50.0000
* Percentage of Buy Up Fee paid to Broker/Correspondent (%):	\$0.0000
Premium and Incentive	
* Additional Spread Premium to Broker/Correspondent (not included in Buy Up Fee) (%):	0.0000
* Additional Spread Premium to Broker/Correspondent (not included in Buy Up Fee) (\$):	\$0.00
* Incentive (\$):	\$0.00
* Percentage of Incentive retained by Seller (%):	0.0000
* Premium paid to Broker/Correspondent (%):	0.0000
* Good Faith Deposit (\$):	\$21,000.00
Additional Fees	
* Additional Fees (\$):	\$0.00
* Additional Fees (bps of servicing per loan):	0
<small>*Additional fees, commissions, portion of primary servicing fee (other than servicing fees paid in connection with a Freddie Mac approved sub-servicing agreement) and other amounts paid (or payable) by Seller to Broker/Correspondent in connection with this Loan</small>	

All fields must have an input, whether brokered or direct, upon submission.

If there is no broker, input "Direct" to confirm a direct deal

This figure should match the Premium selected in the Loan Terms tab

Remember to enter values as the percentages OF the corresponding value (as opposed to bps)