## SBL Update

## FHFA Announces Cap for 2024

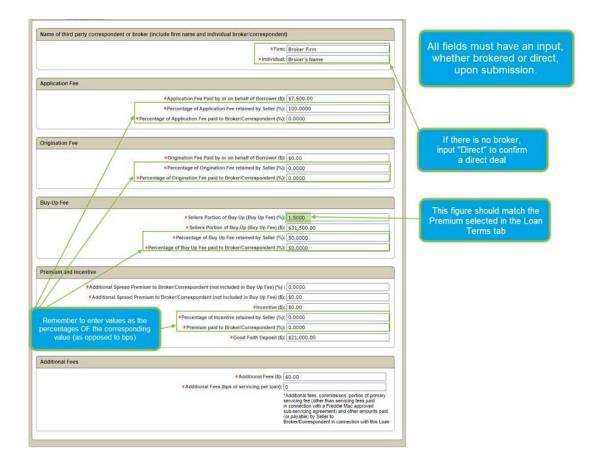
This week, the Federal Housing Finance Agency (FHFA) announced Freddie Mac's multifamily lending cap: \$70 billion with at least 50% of our loan purchases to be "mission-driven". In addition, certain loans that preserve affordability for workforce housing via the loan agreement will be exempt from the cap. For more details, please see the <u>article</u> we published.

## **Broker Fee Certification**

As a reminder, the Broker Fee tab needs to be filled out accurately in the Pipeline Management Tool (PMT) with submission of the full underwriting package. By doing so, lenders are certifying this information is correct to Freddie Mac. The image below highlights how to properly fill out the certification.

Please note: Incomplete or inaccurate information may result in delays to the Draft Commitment Letter timing. Also, be sure to update the PMT if any terms change during the Freddie Mac underwriting process. Reach out to your regional production representative with any questions.

For further details, visit this <u>page</u> to view our recently updated policies for brokered loans.



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