



Introducing Longer Coupon Rate Holds

We're in the midst of another huge volume year for Small Balance Loans. With that, many deals with exceptions have been gapping out of our average cycle times. To ensure Sellers have time to submit complete and clean packages and to give our Borrowers accurate time estimates, we are increasing the coupon rate hold from 35 to 40 business days for all loans with an Under Application date through December 31, 2018. This is retroactive for all deals that are currently in play.

The SBL Pricing Calculator (v.9.4) will reflect this change. Freddie Mac reserves the right to make changes at its discretion.

Please contact your regional producer should you have any questions.