



## Hurricane Michael

As a reminder, below is our approach for loans in the pipeline that are in the path of a hurricane.

- Loans in any stage prior to **Full UW Package Delivery to Freddie Mac** will continue “business as usual.”
- Loans currently **in with Freddie Mac Underwriting** will continue through the pipeline, although we will need updates on individual property conditions in affected areas prior to commitment or rate-lock.
- For loans that have been **approved without a Final Commitment Letter**, all commitments in affected areas will need to be run through [Steve Taylor](#), SE SBL regional UW manager. Decisions on whether or not to issue a final commitment prior to the storm will be based on the path of the hurricane.
- For loans that have already been committed, locked, or closed, we will reach out to Seller/Serviceicers after the storm to assess the condition of each property and the path forward.

We will provide updates as the situation continues to evolve. The SBL SE Loan Production team will reach out to all Seller/Serviceicers after the storm has passed to evaluate each affected loan on an individual basis and determine the appropriate course of action. We encourage you to raise concerns or provide updated status on individual properties as you learn of them.