



Linked Buildings (Phase 1) replaces “Scattered Site”

This week we presented a new approach to underwriting non-contiguous parcels (formerly known as scattered site) in a webinar for Sellers.

Our focus for non-contiguous parcels remains on the links between those parcels that make up a single multifamily property. Given this focus, we are retiring the term ‘scattered site’ in favor of a better aligned description – SBL Linked Buildings. This change is the first step in our SBL Linked Buildings initiative and as of now, two- to four-unit buildings on non-contiguous parcels remain ineligible.

[The attached information](#) describes and provides an illustration of the types of properties on individual parcels, both contiguous and non-contiguous, that are eligible for financing.

Please contact your SBL Regional Production office should you have questions or require further information.

New Vacancy Guidelines Posted

We have updated our [Vacancy Guidelines](#) to keep in line with the market, based on the drop in vacancy for Brooklyn this quarter. Please contact us with questions.