



SMALL BALANCE LOAN UPDATE

Freddie Mac Staff:

The email below will be sent externally to Multifamily customers and others who are subscribed to our news emails. You are receiving this email for information purposes only, and you may [update your email preferences](#) at any time.

Pipeline Management Tool (PMT) Enhancements Coming Monday

On Monday, August 17, our PMT enhancement will incorporate the credit exception and prescreen forms to help streamline the approval process and loan tracking. Simply export the partially completed form from PMT, fill out the rest, and email your regional contacts like you would during the existing exception process.

A [job aid](#) has been posted to the [Originate & Underwrite webpage](#). Contact your regional Freddie Mac representative with any questions.

Legal and Litigation Matters

With volume picking up, please ensure material legal and litigation issues are fully addressed and vetted by you – with the borrower, with us and with single counsel – as early in the process as possible. When in doubt about materiality, better to err on the side of caution. In some cases, multiple issues on the edge of materiality may rise to material issue. Early identification of legal and litigation matters can prevent issues from arising at the time of loan purchase, securitization or servicing.

Communication is key during this process – we'll continue to share feedback to help drive alignment.

Modular Property Update

We will consider financing newer vintage modular apartment properties at standard program parameters. Specifically, properties built in or after the year 2000 may be considered. All modular opportunities should be prescreened with the appropriate regional production team. Please note that we are not currently financing Cardinal properties or any other modular properties built before 2000.

Save the Dates: Optigo® 2020 Conference

Earlier this week, Freddie Mac Multifamily announced the dates for the annual Optigo 2020 conference. In case you missed it, this year's conference will be a 3-day virtual event on October 27-29, with several interactive sessions and meetings. Be sure to [mark your calendar](#) and look out for additional registration and schedule details in the upcoming weeks.



[Preferences](#) | [View in Browser](#) | [Privacy](#) | [Unsubscribe](#)

© 2020 Freddie Mac
8200 Jones Branch Drive, McLean, VA 22102