



SBL UPDATE

Cycle Time

We're anticipating a significant number of loan submissions over the three-week period beginning August 1-19. While we're very pleased to be seeing such good loan volume, this will impose some stress on our underwriting resources. In the past, we've often extended the targeted underwriting turn times when volume increased significantly; however, we're electing to maintain the current target turn times of two business days for check-in and 12 business days for underwriting. During this period, it will be imperative that underwriting submissions be thorough and complete, and that lenders and sponsors respond promptly to any questions or requests for additional information. As we work through this period of high volume, our underwriting team will use the kick-off call to discuss changes to the draft commitment letter date and communicate throughout the underwriting process in order to keep expectations aligned.

Optigo® Analyst Workshops

Thank you to those who joined us in Los Angeles this week! We had a great time meeting with you and sharing the latest about Freddie Mac Multifamily business. Up next, we'll be in McLean, Virginia at Freddie Mac's campus for the Southeast region and in New York City for the Northeast region. We look forward to meeting more of you then!

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