



SMALL BALANCE LOAN UPDATE

Freddie Mac Staff:

The email below will be sent externally to Multifamily customers and others who are subscribed to our news emails. You are receiving this email for information purposes only, and you may [update your email preferences at any time](#).

COVID-19 FAQs

We've updated the [Small Balance Loan \(SBL\) COVID-19 FAQs](#) to cover a range of frequently asked questions from pre-closing, post-closing, lender inspections, clearing incomplete loan items, and disbursement and release of debt service reserves (DSR). You can find the updated FAQs under *COVID-19 Resources* on the [Originate & Underwrite webpage](#).

Third-Party Inspections

To further clarify prior communications, a third-party vendor or contractor may conduct an on-site property inspection on behalf of the SBL Optigo[®] lender. In these situations, the loan must be prescreened with Freddie Mac so we can monitor how many loans we have with third-party inspectors. Lenders must add documentation to the Mortgage Transaction Narrative Analysis (MTNA) and Document Management System (DMS) with detailed notes on the results of the inspection, including additional photos and/or videos of the inspection. This is a temporary authorization due to COVID-19.

Thank You

Thank you for joining us this week for our business update call. We appreciate your partnership and look forward to carrying out the second half of the year strong.

50 Years of Home

Today marks the 50th anniversary of the creation of Freddie Mac. Although the Multifamily division may be younger, it is partners like you who have helped us serve our mission to provide liquidity, stability and affordability to the U.S. housing market since 1970 – thank you!



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