



SBL UPDATE

Mortgage Transaction Narrative Boilerplate – SBL

We've updated our [Mortgage Transaction Narrative](#) for Small Balance Loans (SBL) on the [Originate and Underwrite](#) page to remove most references to COVID-19.

Please use it as a boilerplate when working through your mortgage transaction narratives.

Thank you for your continued partnership!

New Guide Bulletin Published

We updated the *Freddie Mac Multifamily Seller/Service Guide* on June 15. [Learn about the changes.](#)

Workshop Presentations in Optigo® Academy

Access the Optigo Essentials workshop presentations for [Small Balance Loans](#) in Optigo Academy. Don't have an account? It's [free to sign up](#) for those in the network.

SB-Deal® Performance Data

Send Date: June 30, 2023

As of May 2023, our SB-Deal program hit \$39.8 billion in securitization and we closed 105 total SB-Deal transactions. Check out the most recent [SB-Deal Performance Report](#) for more details.

Underwriting Comments Within the Cash Flow Section

Please ensure that underwriting comments in the Cash Flow Section provide an adequate explanation and analysis for how underwritten conclusions were determined. This is necessary if there is potentially conflicting information or anomalies to trends in the historical operating statements, collections, rent roll, appraisal, budget, etc.

At times it may be evident how income or expense conclusions were determined in underwriting. However, there are instances where more explanation is needed in the comments for transparency to the conclusions for those reviewing deals after submission to Freddie Mac. Further clarity will help ensure that we are underwriting durable income streams and sustainable expense levels, all while reducing the number of inquiries required between our underwriting teams post-submission.

Fourth of July - Holiday

In observance of U.S. Independence Day, our offices will be closed Tuesday, July 4. We hope you have a wonderful Fourth of July!