



## SMALL BALANCE LOAN UPDATE

### Freddie Mac Staff:

The email below will be sent externally to Multifamily customers and others who are subscribed to our news emails. You are receiving this email for information purposes only, and you may [update your email preferences at any time](#).

### Full Underwriting Packages: Back to 9 Business Days

On May 1, we extended the targeted turn-time for full underwriting packages from 9 business days to 12 business days, following check-in of the full underwriting package and the package passing the submission checklist, due to COVID-19 related circumstances. Now that the volume of transactions has returned to normal and credit revisions related to COVID-19 have stabilized, we're returning to a turn-time of 9 business days.

### B2B Deadline Reminder

As we transition from the Loan Submission Template (LST) to B2B by June 30, please begin using the updated Full Package Submission Template under *Requests & Approvals* on the [Originate & Underwrite webpage](#) when delivering underwriting packages to Freddie Mac. Don't forget to keep your Pipeline Management Tool (PMT) updated with accurate information as well. If you have any questions regarding the transition, please reach out to your Freddie Mac relationship manager.



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