Send Date: June 16, 2023



## SBL UPDATE

## **Updated Affordability Test**

As of last Friday, version 5.2 of the <u>Affordability Test</u> is now live. This form includes the yearly update to Census Tract Median Income data.

Please run all deals with the new affordability calculator prior to submission to Freddie Mac underwriting to ensure accurate affordability metrics and the deal is receiving all applicable pricing grid adjustments.

## **Updating Deal Status**

Please proactively notify the appropriate regional Production team at Freddie Mac when loans under application (1) are not going to be submitted to Underwriting on time, (2) are not moving forward, (3) are going to be submitted early or (4) need an expedited draft or final commitment letter.

Early notification allows us to better allocate resources and maintain accurate data for reporting purposes. Thank you for your partnership so we can continue to deliver our best!

## **Juneteenth - Holiday**

In observance of Juneteenth, our offices will be closed this Monday, June 19.

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