



Freddie Mac Staff:

The email below will be sent externally to Multifamily customers and others who are subscribed to our news emails. You are receiving this email for information purposes only, and you may [update your email preferences](#) at any time.

Scattered Site Clarification

Freddie Mac's SBL eligible loan requirement is that each loan must be secured by building(s) on **each parcel** that have five or more units. If the loan(s) includes multiple properties on separate parcels, each parcel must contain a building or buildings with a minimum of 5 units, no exceptions.

New Timeline for Mid-Year Rent Schedule

For SBL Loans originated on a Loan Agreement form with a revision date on or after 11/08/2016, Servicers must submit the Mid-Year Rent Schedule in PRS by August 31 each year. A complete PRS submission includes (1) the effective date of the rent schedule, (2) the physical occupancy rate, and (3) the total actual rent. This change has been made in the [Multifamily Seller/Service Guide](#), sections 40.2(a)(3), 40.2(b), 40.5(a) and 40.5(b).

Regional SBL Loan Lab and Nationwide Underwriting Workshop

Mark your calendar for Thursday, July 12 – we will be holding a regional loan lab for Northeast and Southeast deals, followed by an underwriting and analyst training for all Sellers.

The loan lab is a pop-up event where Sellers can get deals reviewed and receive a commitment within a 30-minute appointment.

The SBL Underwriting and Analyst Workshop will include topics such as Income and

Expenses, Rent Rolls, Sales and Rent comps, and the inspection app.

The events will be held at the Hilton Midtown New York. [Visit our event page](#) for registration and hotel details.