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## SBL UPDATE

## Thank You! Optigo® Essentials for SBL Workshop

Thank you to everyone who joined us in Chicago yesterday for our **Optigo Essentials for SBL workshop**. We hope you enjoyed the event and found it to be a worthwhile investment of your time.

Stay tuned for a recap and photos of the event next week once our team is back from the workshop.

## **Complete Rent Rolls Required at Submission**

<u>Chapter 55SBL.2</u> of the *Multifamily Seller/Servicer Guide* (Guide) requires that a complete and compliant rent roll is included with a new loan submission and that the rent roll is dated within 30 days of the date of full underwriting package submission. The borrower must provide a complete rent roll containing all the information outlined in 55SBL.2 of the Guide.

If a borrower's standard form of rent roll does not contain all of the data required in 55SBL.2, here is <u>an optional template</u> that a borrower can use. Another form of rent roll is acceptable provided it contains all the required data.

In the event that a borrower's existing rent roll does not meet the requirements of 55SBL.2, but they certify the rent roll as true and accurate during loan

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submission, please ensure that a representative of the borrower, not the lender or broker, compiles the necessary information and completes the template.

It's important that the information provided to Freddie Mac at the time of underwriting is consistent with the information that will be provided through loan servicing.

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