



Freddie Mac Staff:

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Small Balance Loan (SBL) Leadership

We're extremely fortunate to have outstanding leaders throughout the SBL program who are constantly stepping up and rising to the challenge.

As of this week, we're proud to announce [Meg McElgunn](#) now leads all of production and sales for SBL. Meg has worked at Freddie Mac for a total of five years and rejoined the SBL team a year and a half ago. She has been an integral part of SBL's success ever since and will continue to report to Steve Johnson, who oversees Targeted Affordable Housing (TAH) and SBL.



Improving SBL Management through Key Promotions

[Kelly Chou](#) has been promoted to director in the Western region. Kelly will oversee SBL production in the West, and she will work alongside the SBL management team on program initiatives.



[Russ Dines](#) has been promoted to regional manager of the Western region. Russ has been critical to the Western region's success since he joined the SBL team three years ago. Russ has served as acting manager twice now and has demonstrated a clear ability to lead the region through robust volume and challenging times.



[Dawson Granade](#) has been promoted to regional manager of the Southeast region. Dawson joined SBL two years ago, bringing a wealth of origination experience, deep market knowledge and strong credit background to the team. In his new role, he will continue to manage the region and expand our customer base in broader markets. In addition, Dawson will assist with programmatic projects and lender management duties.



[Steve Taylor](#) has been promoted to director of underwriting and credit. Steve will continue to oversee the Southeast region and will become more involved in overarching initiatives and projects.



[Jessica Gonzalez](#) was promoted to senior director of underwriting and credit earlier this year. Jessica has taken on a lot of additional responsibilities over the past year, including efforts to ensure that the credit policy and *Seller/Service Guide* are current and in sync with each other. She will continue to oversee the Western and Central regions, while working on credit and program initiatives.



Farewell (for real this time) Dave Cardwell

Many, if not all, of you have had the pleasure of meeting and knowing [Dave Cardwell](#), senior director of SBL production and sales, during his tenure. He will officially retire at the end of this month so please join us in congratulating and thanking him for his dedication to Freddie Mac and the SBL program over the course of 15 years. We'll miss you, Dave!



Small Balance Loans Continue to Securitize

Our Capital Markets group continues to be very active, even with the recent challenges in the markets. Our fourth SB-Deal[®] of the year, SB-73, is settling today. The pool consists of SBL loans on properties in 26 different states, totaling just over \$299 million. The team is hard at work planning the next several securitizations for the upcoming months.