



SMALL BALANCE LOAN UPDATE

Freddie Mac Staff:

The email below will be sent externally to Multifamily customers and others who are subscribed to our news emails. You are receiving this email for information purposes only, and you may [update your email preferences](#) at any time.

Debt Service Reserve Aid

On March 30, Freddie Mac announced the requirement of the COVID-19 Debt Service Reserve (DSR). In an effort to provide as much guidance as possible, we are providing you with the release of our [DSR Presentation](#). You can find this presentation on the [Originate & Underwrite webpage](#) under *References & Tools*.

We're hopeful this aid will assist in your discussions regarding the requirements of the DSR with your teams, brokers and borrowers. If you are unable to find an answer to your question, please reach out to your Freddie Mac regional representative.

In the presentation you will find SBL DSR requirements, including:

- Deferred due diligence guidance
- Potential risk of recordation challenges
- Accessing the DSR Fund
 - Conditions of applying the DSR toward mortgage payments
- Release provisions of the DSR explained

Thank you for working with us as we navigate through these challenges. Please continue to refer to our [COVID-19 webpage](#) for ongoing updates. We appreciate your partnership and are thinking of the health and safety of you.



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8200 Jones Branch Drive, McLean, VA 22102