



## SMALL BALANCE LOAN UPDATE

### **Freddie Mac Staff:**

The email below will be sent externally to Multifamily customers and others who are subscribed to our news emails. You are receiving this email for information purposes only, and you may [update your email preferences](#) at any time.

## **Exception and Rate Discount Approval**

Optigo<sup>SM</sup> SBL lenders must register loans in the Pipeline Management Tool (PMT) prior to receiving approval of a loan exception or a discount to the grid rate. This includes completing the pricing calculator. The region will make necessary adjustments to the rate, as requested, and ensure data quality prior to executing a program exception.

Please be sure to calculate and save your work when entering data into the pricing calculator.

## **Loan Application Fees for Dead Deals**

The application fee is earned by Freddie Mac at Full Underwriting Submission and is due at loan purchase. Freddie Mac will continue to collect application fees for any deals that are moved to “Dead” status after Full Underwriting Submission.

## **Updated Affordability Test Now Available**

An updated Affordability Test is now available for Optigo SBL lenders. We'll honor pricing for deals that qualified for the affordability incentives based on the available tool at the time of application. You can access the updated tool by clicking [here](#).



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