Freddie Mac Staff:
The email below will be sent externally to Multifamily customers and others who are subscribed to our news emails. You are receiving this email for information purposes only, and you may update your email preferences at any time.

Pipeline Management Tool (PMT) Date Reminder

Please update the “Anticipated delivery/Delivered to FRE” date in PMT to reflect the actual anticipated delivery date. This will help us accurately gauge the timing of deal inflow, allocate resources and continue to meet turn time expectations. As always, please reach out to your regional producer before the 35th business day from the application date if you are experiencing delays. The deal will be subject to re-pricing, which may include a pricing adder, a discount to the lender's buy-up, or another measure at Freddie Mac's discretion.

Updated Prescreen and Exception Form

Be sure to download the latest Prescreen and Exception Request form on the Multifamily Originate and Underwrite webpage under Requests and Approvals. This form has been updated to include an exception mitigants section directly after the exception drop-downs. This change allows Freddie Mac to better understand the nature of the exception in order to limit the questions back and forth.

MBA CREF Recap
It was great to see so many of you this week at the MBA CREF conference in San Diego.

Below is a quick recap for those who couldn’t attend.

In our Optigo® Lender Update, Debby Jenkins, head of Multifamily, shared the three goals that Freddie Mac Multifamily is focused on: following FHFA guidelines to prepare for exiting conservatorship, maintaining a world-class operating platform and continuing as industry leaders. Leaders of each of the Multifamily business lines teamed up to talk about our new One Team concept that will bring more consistency and efficiency to our lenders.

The SBL team also held a meeting with lender management teams to go over 2019 performance, securitizations and modifications to SBL 3.0. Our funded and firm numbers for Q1 are extremely strong and a sign of a wonderful start to the year. Small balance business is key to meeting our mission goals and we’re excited to work with each of you to make this another great year. Thank you for your partnership in the SBL program!