**Rider to Project Note – TEL**

**Tax Abatement or Exemption – Borrower to Apply**

(Revised 6-27-2023)

The following changes are made to the Project Note that precedes this Rider:

A. Section 4(b)(v) is deleted and replaced with the following:

(v) in part, in the event Borrower is required to make a Tax Abatement Prepayment in an amount equal to the amount prepaid by Borrower pursuant to the Continuing Covenant Agreement.

B. Section 14(c)(xxv) is deleted and replaced with the following:

(xxv) Borrower fails to comply with the requirements of Section 6.49 of the Continuing Covenant Agreement, and as a result the Tax Abatement is terminated.