



## Pricing Update

Effective Monday, December 14, we made the following changes to our TAH pricing grids:

### For Cash Preservation loans only:

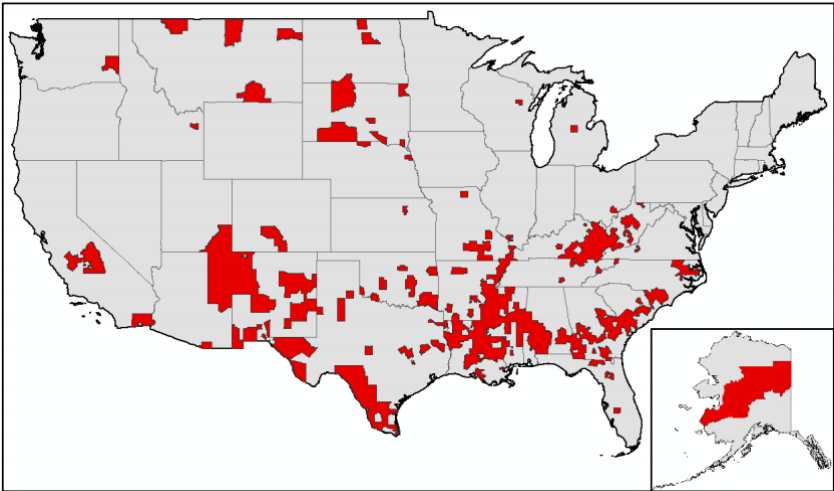
- **Decrease** fixed-rate base grids by **5 bps**.
- **Increase** floating-rate base grids by **5 bps**.

## Non-LIHTC Forwards – Term Sheet Revised for 2021

We've revised our [Non-LIHTC Forwards term sheet](#) to reflect the [new FHFA mission requirements for 2021](#). These terms are effective for deals rate locking in 2021.

## LIHTC in Rural Persistent Poverty Counties

Today, 7.9 million people live in the rural parts of Persistent Poverty Counties (PPCs), which makes up just over 38% of the population of these counties. In this paper, we explore the multifamily housing market in rural PPCs with a special focus on the primary way the federal government supports the development of affordable housing nationwide: through the Low-Income Housing Tax Credit (LIHTC) program.



[Read the Report](#)

