

# TAH Update



## Finishing the Year Strong

The selling season will be coming to a close before we know it! We have about nine weeks to quote, take under application and close these deals in 2023.

We're determined to finish the year strong and recently made some [credit announcements](#).

TAH deals typically take 90 days to close — so send us your deals as soon as you can!

## Forward Conversions

Please review your forward conversions expected in 2023 and ensure they are accurately represented and discussed on pipeline calls. Make sure to contact your Freddie Mac relationship manager about any delayed conversions that will require an extension.

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## Streamlined TEL Document Forms

The Tax-Exempt Loan (TEL) document forms have been updated and streamlined consistent with Freddie Mac's current Conventional and TAH Cash published forms. These changes update the formatting, style and structure of the TEL documents, but do not change Freddie Mac's TEL requirements.

Send Date: August 7, 2023

The streamlined forms are available now for Optigo® lenders to [preview here](#). All TELs rate locking on or after August 17 must use the streamlined forms. Related updates to the *Multifamily Seller/Service Guide* Chapters 25 and 25A on TELs and to the Glossary will also be published on August 17.

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## Recent Deal Stories

In case you missed it, we recently highlighted a few of our mission deals and their impact:

- [Huron Vista Family apartments and Senior Residences at Huron](#), a TEL deal outside Detroit
- [Columbia Heights Village in Washington, D.C.](#), with a TAH Bridge Loan