

Bulletin

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TO: Freddie Mac Multifamily Seller/Serviceers

October 22, 2020

NEW SERVICING VOLUME REQUIREMENT

In the October 22, 2020 Guide Bulletin, we are revising our servicing volume requirements in Section 3.3(a) to ensure that new Serviceers have adequate experience with multifamily housing. The new minimum volume of servicing portfolio requirements are either:

- \$1 billion of mortgages secured by income properties (including \$400 million of mortgages secured by multifamily properties)

or

- \$500 million of mortgages secured by multifamily properties

This is an increase from \$200 million of mortgages secured by income properties (including \$50 million of mortgages secured by multifamily properties) or \$100 million of mortgages secured by multifamily properties.

Each applicant for approval as a Serviceer must meet these new minimum standards as of the date of the application. Once Freddie Mac has approved a Serviceer, the Serviceer must continue to meet these requirements in order to maintain its approval.

CONCLUSION

Guide text additions made in this Bulletin are color-coded in green on AllRegs®. If you have any questions about this Bulletin, please call your Freddie Mac representative.

Sincerely,

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