



Bulletin

NUMBER: M2017-3

TO: Freddie Mac Multifamily Sellers and Servicers

March 24, 2017

SUBJECTS

With this Bulletin for the Multifamily Seller/Service Guide (Guide), Freddie Mac is announcing that we are updating Form 1115, Borrower and Borrower Principal Certificate, Form 1115SBL, Borrower and Borrower Principal Certificate SBL, Form 1148, System User Verification and Certification, and Form 1149, System Administrator and Verification and Certification.

Forms 1115 and 1115-SBL

Forms 1115 and 1115SBL now align with the revisions to screening requirements added to Sections 9.3 and 9SBL.3 and announced in the March 3 Guide Bulletin. On Forms 1115 and 1115SBL, to ensure the acceptability of Borrowers and Borrower Principals, we are requesting disclosure from any Borrower or Borrower Principal with respect to whether or not it:

- Has a civil or criminal conviction for the commission of terrorism, terrorism financing, or money laundering
- Has a civil or criminal conviction in connection with a financial crime such as embezzlement, fraud, misappropriation of funds or breach of fiduciary duty
- Is named as an accused or defendant in any pending or current criminal or civil proceeding relating to any of the crimes set forth in the prior two bullet points
- Is insolvent or the subject of a pending bankruptcy or similar proceeding
- Is an adverse party to Freddie Mac in any pending or current litigation.

Forms 1148 and 1149

Forms 1148 and 1149 have been updated to strengthen the semi-annual Seller/Service certification process. We now require system administrators and officers of the Seller/Service to identify, as part of their certification, any known exceptions to the information as provided by Freddie Mac. In addition, we have updated the Forms to provide more detailed instructions for completion.

Effective dates

The Seller/Service can begin using the new Forms 1115 and 1115SBL immediately, and must use the new version of the forms by April 1, 2017. Seller/Services must use the new version of the Forms 1148 and 1149 immediately.

Conclusion

If you have any questions about this Bulletin, please call your Freddie Mac representative.

Sincerely,

Deborah Jenkins
Senior Vice President
Multifamily Underwriting and Credit

Michael Lipson
Senior Vice President
Multifamily Asset Management and Operations