



Welcome to Sponsor Speed Reads, a monthly summary of news, research and product highlights from Freddie Mac Multifamily. Is there content you'd like to see in future issues?<u>Give us feedback</u>. Know a sponsor who'd like to be on this email list? They can <u>sign up here</u>.

Impact Sponsors: Accepting Nominations

Now through December 1, we're accepting <u>online nominations</u> for our 2024 Impact Sponsor cohort.

Impact Sponsors go above and beyond to promote tenant advancement, environmental best practices and social impact. The program creates opportunities for like-minded sponsors to share experiences, explore ideas and meet with the Freddie Mac team — to continue our momentum to move the multifamily industry forward.

Past Impact Sponsors are welcome to re-apply for next year's cohort.

Diverse & Emerging Sponsors: Interest Form Online

Our 2024 Diverse & Emerging Sponsor cohort aims to include sponsors who are a) looking to grow and scale their business but have yet to reach Freddie Mac lending requirements, b) interested in learning more about Government Sponsored Entity (GSE) finance or c) interested in helping advance progress with other diverse and emerging sponsors.

This cohort will be most beneficial to multifamily sponsors with:

- No more than 1,000 multifamily units owned/operated
- At least five years of multifamily ownership experience and/or meets the Small Balance Loan (SBL) baseline experience requirements*

*SBL baseline experience requirements: (i) a minimum of three multifamily properties, with at least one for a minimum of the preceding two years, (ii) at least one multifamily property for the five preceding years or (iii) at least 10 units consisting of 2- to 4-unit properties for a minimum of the preceding two years.

Space is limited and this is first come, first serve. If you are interested in being a part of next year's cohort, please complete the <u>interest form</u> today!

Multifamily Impact Summit

Last week we hosted Optigo® lender leadership and a group of sponsors for an Impact Summit on our campus. Together, we discussed how we can expand our collective opportunity to do good while doing well. See the event photo album.

View Photo Album

Rental Affordability Curve

As part of our commitment to advance the understanding of rental affordability, we introduced the Rental Affordability Curve: A metric to estimate what

percentage of the renter population likely faces affordability challenges, and how severe the challenges are within specific income bands.

Read the paper or listen to the podcast to learn more.

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