Send Date: June 27, 2025

SBL Update

Freddie Mac MULTIFAMILY

Revised Exception Request Form

We're pleased to announce the launch of a revised exception form, effective for all exception and prescreen submissions **beginning Monday, June 30**.

The updated form streamlines the approval process by clearly outlining key transaction details and expected documentation that is helpful in approving exceptions. These enhancements will help standardize our review process, expedite approvals and strengthen risk mitigation. Freddie Mac reserves the right to ask for additional documentation in reviewing exceptions on a case-by-case basis.

Please note that the exception form will no longer be active in the Pipeline Management Tool (PMT). Use the Originate & Underwrite page to download the updated SBL Prescreen & Exception Request Form and the SBL Programmatic Exceptions List.

Please reach out to your SBL relationship manager with any questions.

New Guide Bulletin

As of June 24, updates have been implemented to the Freddie Mac *Multifamily Seller/Servicer Guide* (Guide). Read the full details and other changes in this Guide Bulletin.

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Please reach out to your SBL relationship manager or the Multifamily Guide Team with any questions.

Office Closed for Fourth of July

Our offices will be closed next Friday for the Fourth of July. We hope you all have a safe and enjoyable holiday!

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