

SBL Update



SBL Underwriting Checklist Updates

We recently updated the [SBL UW Checklist](#) around Purchase Agreements (see the highlighted updates below), along with formatting changes that are addressed in the new [SBL Lender Check-in Instructions](#).

	Uploaded to DMS with all executed amendments, extensions, riders, etc.
	Has the close date passed?
	Draft or Final Settlement statement provided at submission for acquisitions and seasoned acquisitions
	Executed PSA with PSA analysis uploaded

Please reach out to the SBL underwriting team if you have any questions regarding the checklist updates.

2024 Multifamily Outlook

In our [2024 Market Outlook](#), Sara Hoffmann, director of Multifamily Research, shares the theme for the upcoming year as “higher for longer” from interest rates to new supply. While expectations are for the multifamily market to see positive growth this year, she expects it will be weaker than long-term averages.

Despite various headwinds, the multifamily market is still well positioned over the long term due to demographics and being a favored asset class by investors.

To learn more, read the [report](#), listen to the [podcast](#) or watch the [video](#).

Send Date: January 5, 2024

Happy New Year

Thank you for your partnership throughout this past year, we look forward to continuing to work with you in 2024 and beyond!

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