

Issue 3: May 5, 2016

Building Code Violations Rider

[The Building Code Violations Rider to the Loan Agreement](#) is now a published document.

Updated Commitment/ERLA Forms

We updated the Commitment, ERLA, and Adjustment Letter forms; you can find them on the [SBL Single Counsel page](#). Updates include the following:

- Listed the Building Code Violations Rider as a published document
- Added a reminder to contact Freddie Mac Legal if you have co-borrowers that are not TICs or unpermitted units
- Deleted the now obsolete Aggregation Period Servicing Fee
- Added a default “X” to “No Exceptions to Representations and Warranties” on Schedule 1
 - *Reminder* – for any deal with a possible rep/warranty exception, contact Freddie Mac Legal
 - *Reminder* – regulatory agreements and LURAs are no longer permitted title exceptions, even though we’ve retained standard exception language for them on Schedule 1

Updated New York Consolidated Note

We have posted a revised version of the [Note – New York Consolidated, Amended and Restated – SBL](#) to correct an error in the footers and clarify the instructions regarding insertion of the applicable Note-SBL.

Did You See

Other recent SBL Program Updates:

- [Updates to the Guide and SBL Guide Addendum](#)

SBL Legal Quick Hits is a communication designed to share brief program updates and reminders for our Single Counsel. If you have any questions, please contact us at Freddie_Mac_Legal_SBL@freddiemac.com.