

SBL Hurricane Guidance

With another strong hurricane season underway, we'd like to share our approach for loans in the pipeline that are in the path of a storm.

Guidance for properties located in the path of Hurricane Florence

- Loans in any stage prior to **Full UW Package Delivery to Freddie Mac** will continue "business as usual."
- Loans currently **In with Freddie Mac Underwriting** will continue through the pipeline, although we will need updates on individual property conditions in affected areas prior to commitment or rate-lock.
- For loans that have been **Approved without a Final Commitment Letter**, all commitments in affected areas will need to be run through the Freddie Mac team. Decisions on whether or not to issue a final commitment prior to the storm will be based on the path of the hurricane.
- For loans that have already been committed, locked, or closed, we will reach out to Seller/Serviceicers after the storm to assess the condition of each property and the path forward.

The SBL Production team will reach out to all Seller/Serviceicers after the storm has passed to evaluate each affected loan on an individual basis and determine the appropriate course of action. We encourage you to raise concerns or provide updated status on individual properties as you learn of them.