

RENTER RESEARCH

A new Freddie Mac survey indicates that affordability and changing attitudes toward renting are playing a significant role in the growing demand for rental housing.



RENTING IS MORE AFFORDABLE

More than 70% of renters view renting as more affordable than owning — up more than 10 points from a year ago



AFFORDABILITY ACROSS GENERATIONS

Compared with last year, every generation experienced at least a 10% increase on the view that renting is more affordable.



RENTING FITS MY LIFESTYLE

Over half of renters — 58% — believe that "renting fits my current lifestyle" including 63% of young millennials and baby boomers.



REASONS FOR RENTING

Renters said the top two reasons for renting instead of buying were affordability and location



RENTER SATISFACTION

Approximately 60% of renters expressed satisfaction with their overall rental experience