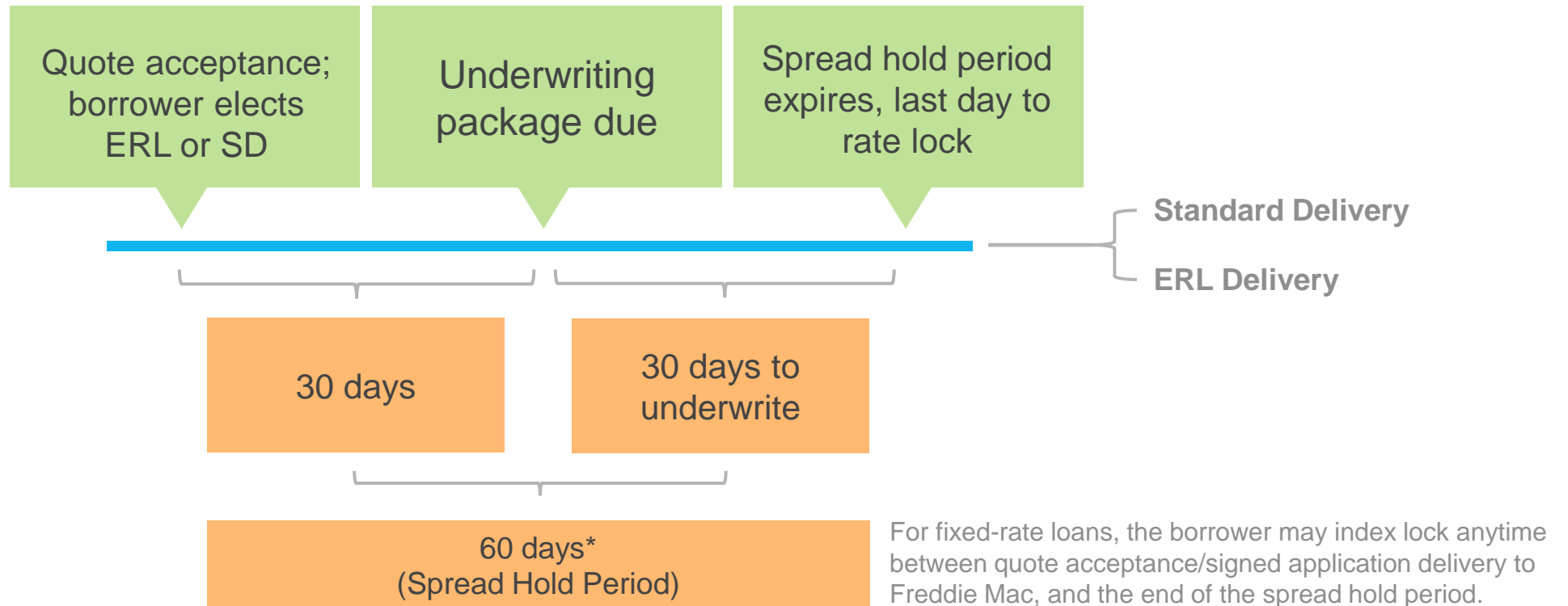


Index Lock

This option for fixed-rate loans enables the borrower to lock the most volatile part of the coupon (the Treasury Index) anytime after a signed application has been delivered to Freddie Mac, with little documentation. Following an Index Lock, the borrower may complete the early rate-lock (ERL) process to quickly lock the spread or follow the Standard Delivery (SD) path to lock the spread at the completion of full underwriting.



*75 days for Manufactured Housing Communities and Seniors Housing Loans; 90 days for Targeted Affordable Housing properties