**Freddie Mac Multifamily New Business Activity**

**Notes:**
1. Single Family Rental Volume: 2019 volume includes approximately $215M of transactions that are backed by pools of single-family rental properties and are subject to uncapped volume exclusions based on FHFA scorecard guidance. 2018 volume includes approximately $1.023B of the same type of transactions and the remaining $176M of SFR program-to-date volume is included in Freddie Mac’s 2017 funded volume.
2. Numbers represent Freddie Mac’s total new business volume.
3. In addition to Freddie Mac’s multifamily new loan purchases, issuances of other guarantee commitments and issuance of other structured securities this chart now includes LIHTC Equity Investments. Approximately $0.5B is included in 2018, $0.5B is in 2019 and approximately $146M in 2020.

**YTD 2020**
- $34.9 B

**YTD 2019**
- $38.6 B

**Y-o-Y Change**
- -9.5%

**Billions ($US)**

- Jan: 4.1
- Feb: 4.4
- Mar: 4.2
- Apr: 3.9
- May: 5.1
- Jun: 4.9
- Jul: 5.5
- Aug: 6.4
- Sep: 9.0
- Oct: 7.2
- Nov: 7.3
- Dec: 9.4

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**YTD 2019: $38.6 B**

**Y-o-Y Change: -9.5%**

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