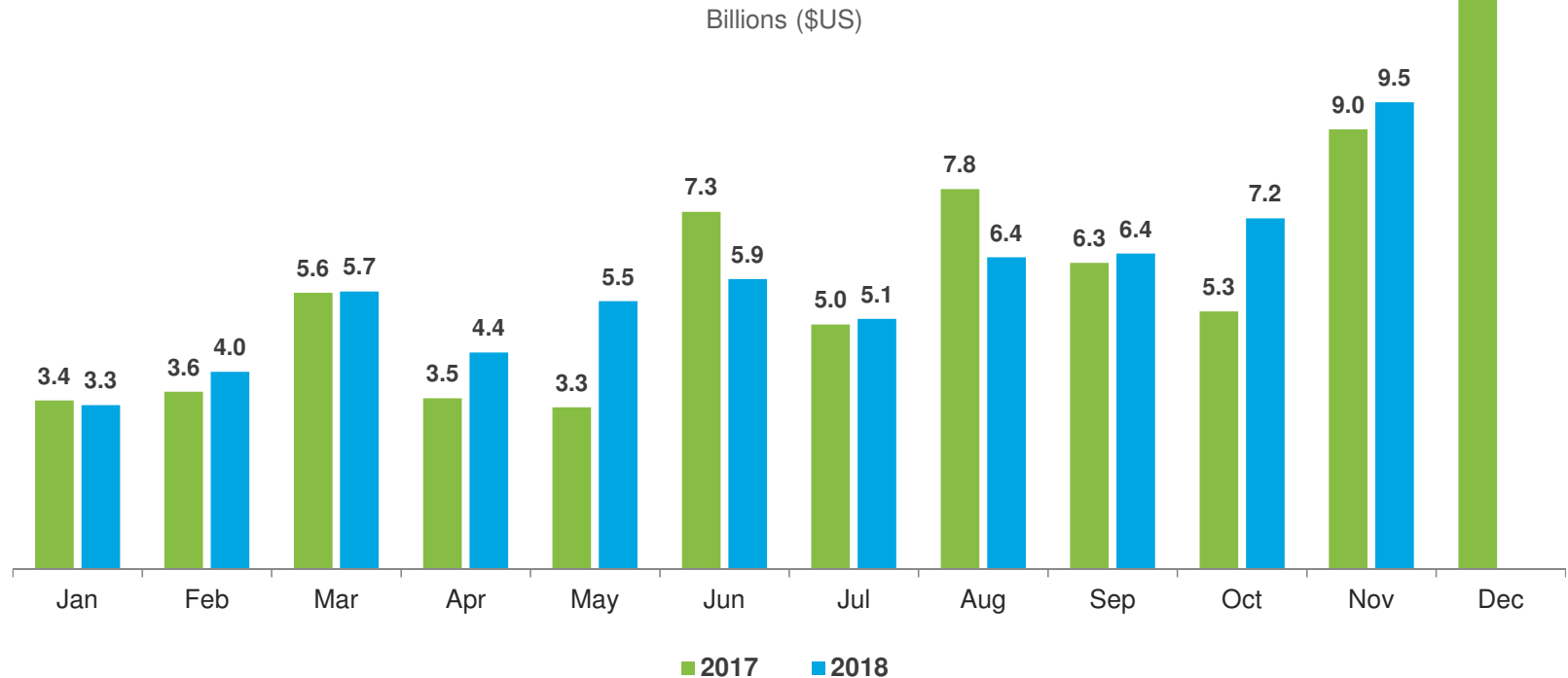


Freddie Mac Multifamily New Business Activity

YTD 2018	\$63.4 B
YTD 2017	\$60.0 B
Y-o-Y Change	6%



Notes:

1. The 2018 volume includes approximately \$644M of transactions that are backed by pools of single-family rental properties and are subject to uncapped volume exclusions based on FHFA scorecard guidance. 2017 volume totals include approximately \$176M of single-family rental backed volume.
2. Numbers represent Freddie Mac's total new business volume. Exclusions from the FHFA cap have not been applied.
3. New Business Activity reflects the UPB of Freddie Mac's multifamily new loan purchases, issuances of other guarantee commitments and issuance of other structured securities.