

# Warehouse Lender Release of Security Interest



This form must be typed.

Please **read instructions** on Page 3 before completing this form.

## Seller Identification

|                            |                      |
|----------------------------|----------------------|
| Contract/Conversion Number |                      |
| Seller/Service Number      | UPB of this Delivery |
| Seller's Full Legal Name   |                      |

The undersigned warehouse lender agrees to relinquish any and all right, title or interest it may have in those Mortgages listed in Appendix 1, as of the date and time of transfer of the purchase proceeds, or deposit of the PCs, which evidences payment for such Mortgages that are purchased by Freddie Mac under the purchase contract or master commitment conversion identified above.

The undersigned also understands that Freddie Mac's obligations with respect to the pledged Mortgages are defined in the *Multifamily Seller/Service Guide*. The undersigned also understands that Freddie Mac will transmit funds or deliver PCs in accordance with the instructions given below and that such instructions may be modified as described in the *Multifamily Seller/Service Guide*.

## Transmit Funds or Deliver PCs

|                       |                          |
|-----------------------|--------------------------|
| Warehouse Lender Name | Warehouse Lender Contact |
| Address               | Phone Number             |
| City, State, and Zip  |                          |

Provide the signature, printed name, and corporate title of the authorized individual signing on behalf of the warehouse lender. See Section 33.4 of the *Multifamily Seller/Service Guide* for requirements.

## Warehouse Lender

|                                |                      |                                 |
|--------------------------------|----------------------|---------------------------------|
| Signature of Corporate Officer | <input type="text"/> | Typed Name of Corporate Officer |
| Corporate Title                |                      | Date Signed                     |

## Security Wire Instructions—Guarantor Warehouse Delivery

|   |     |
|---|-----|
| Depository Institution/Type of Account (if applicable)/Beneficiary/Account Number (if applicable)/Attention (if applicable) |     |
| ABA Number  | UPB |
| Depository Institution/Type of Account (if applicable)/Beneficiary/Account Number (if applicable)/Attention (if applicable) |     |
| ABA Number  | UPB |

## Wire Transfer Instructions—Cash Warehouse Delivery

|   |
|---|
| Transfer Bank's Name (three-party transfers only)   |
| ABA Number (three-party transfers only)   |
| City, State, and Zip (three-party transfers only)   |
| Beneficiary's Bank Name (bank receiving funds for beneficiary)  |
| Beneficiary's Bank ABA Number or (for three-party transfer) Beneficiary's Account Number at Transfer Bank |
| City, State, and Zip of Beneficiary's Bank  |
| Beneficiary's Name (final party to be credited)   |
| Beneficiary's Account Number (final account where funds are to be credited)                               |



## Instructions for Form 996M

The Seller must complete the following items. For assistance, please call your Freddie Mac Mortgage Purchase Representative.

### SELLER IDENTIFICATION

**Contract/conversion number:** Freddie Mac contract number from the master commitment conversion contract, as applicable.

**Seller/Servicer number:** Seller/Servicer number assigned by Freddie Mac.

**UPB of this delivery:** Unpaid principal balance of this delivery.

**Warehouse lender name:** Full legal name of warehouse lender.

**Address:** Street address of warehouse lender.

**City, State, and Zip Code:** City, State, and Zip Code of warehouse lender.

**Warehouse lender contact:** Indicate the name of the individual at the warehouse lender who is authorized to confirm any and all instructions pertaining to this authorization.

**Telephone number:** Telephone number, including area code, of contact at the warehouse lender.

### SECURITY WIRE INSTRUCTIONS - Guarantor warehouse delivery

#### **Depository Institution/Type of account/Beneficiary/Account number/Attention**

**Depository Institution:** Enter the exact Federal Reserve telegraphic abbreviation of the depository institution. The depository institution is a bank or other institution eligible to receive book-entry securities. Contact the depository institution if the exact telegraphic abbreviation is not known.

**Type of account:** Enter, for example, CUST, INV, GEN, DEALER, or TRUST. Contact the depository institution to determine which account type is applicable and/or to obtain the correct account type.

**Beneficiary account name:** Enter the beneficiary account name at the depository institution. For example, if the security is to be delivered to the Seller/Servicer's account, the Seller/Servicer's name would appear under beneficiary account name. If the security is to be delivered to a broker/dealer's account, the broker/dealer's name would appear under beneficiary account name. Contact the depository institution to obtain the correct account name.

**Account number:** Enter the account number of the beneficiary at the depository institution. Contact the depository institution to obtain the correct account number.

**Attention:** Enter the specific person, department, or section, if applicable, at the depository institution that should be notified of the receipt of securities. Contact the depository institution for this information.

**For example:** TR BK NYC/CUST/FIRST FED SLA/99999/ATTN John Smith  
(This security is to be delivered to Trust Bank of New York in custody for First Federal Savings and Loan Association. The account number is 99999. John Smith is the contact at Trust Bank.)

**ABA number:** Enter the American Banking Association's (ABA's) routing number of the depository institution. Contact the depository institution for this information.

### WIRE TRANSFER INSTRUCTIONS - Cash warehouse delivery

**THREE-PARTY TRANSFERS:** A three-party transfer involves a transfer of funds in which a correspondent bank must be credited first in order for the funds to be applied to the beneficiary's bank (for example, a transfer of funds to the Federal Home Loan Bank of Pittsburgh for credit to ABA Bank for credit to XYZ Mortgage Company).

**TWO-PARTY TRANSFERS:** A two-party transfer involves a transfer of funds directly routed to the beneficiary's bank (for example, a transfer of funds to ABC Bank for further credit to XYZ Mortgage Company).

**Transfer bank's name:** Full legal name and location (City, State, and ZIP Code) of the bank where funds are to be initially transferred for further credit to the beneficiary's bank.

**ABA number:** American Banking Association's nine-digit routing number of the depository institution, that is, the transfer bank. This number must be entered to ensure the transfer of funds.

**Beneficiary's bank name:** Full legal name and location (City, State, and ZIP Code) of the bank receiving the funds for the beneficiary.

**Beneficiary's bank ABA number:** ABA's nine-digit routing number of the depository institution, that is, the beneficiary's bank. This number must be entered to ensure the transfer of funds (TWO-PARTY TRANSFERS only).

**Beneficiary's account number at transfer bank:** Account number that the beneficiary's bank has opened for receipt of funds at the transfer bank (THREE-PARTY TRANSFERS only).

**Beneficiary's name:** Full legal name of the final party to be credited as a result of the transfer of funds.

**Beneficiary's account number:** Final account number of the beneficiary where the funds are to be credited.

### MAILING INSTRUCTIONS - Mail original Form 996M to:

**Freddie Mac**  
**Attn: Multifamily Records Center**  
**8100 Jones Branch Drive**  
**McLean, VA 22102**