

Wire Transfer Authorization Cash Warehouse Delivery



General Information			
Seller/Service Number		Contract Conversion Number	
Seller's Name		UPB	
Warehouse Lender's Name		Number of Mortgages in this Delivery	
Wire Transfer Instructions			
Determine whether this transfer of funds is a three-party OR a two-party transfer, and complete the appropriate section below.			
For three-party transfers only			
Transfer bank's name (bank where funds are to be initially transferred for further credit to beneficiary's bank)			
ABA Number (nine-digit routing number of above-named transfer bank)		City, State, and Zip	
Beneficiary's Bank Name (bank receiving funds for beneficiary)			
Beneficiary's Account Number at Transfer Bank			
Beneficiary's Name (either Seller/Service or warehouse lender depending on who will receive final credit of funds)			
Beneficiary's Account Number (final account where transfer is to be credited)			
For two-party transfers only			
Beneficiary's bank's name (bank receiving funds for beneficiary)			
ABA Number (nine-digit routing number of above-named transfer bank)		City, State, and Zip	
Beneficiary's Name (either Seller/Service or warehouse lender depending on who will receive final credit of funds)			
Beneficiary's Account Number (final account where transfer is to be credited)			
Comments/Additional Instructions			
Note: You must complete the mandatory signature section on page 2 of this form.			
FOR FREDDIE MAC USE ONLY			
Funding date	Seller's automated purchase disbursement amount	Warehouse disbursement amount	Adjusted automated purchase disbursement amount
Signature of Approval (Supervisor)		FOR CASH MANAGEMENT USE ONLY Warehouse disbursement amount	

Mandatory Signature

Before any wire transfer of funds, Freddie Mac must have the Seller's authorization in writing. Form 987M must be signed by an officer authorized to provide wire transfer instructions in accordance with Section 33.4 of the *Multifamily Seller/Service Guide*. This form must be attached to a fully executed Form 996M, Warehouse Lender Release of Security Interest, signed by the warehouse lender and must be provided with each delivery of pledged Mortgages. Freddie Mac is not responsible if funding is delayed because Form 987M is incomplete or not received with a Mortgage delivery.

Signature block. The above instructions are approved by: Signature of Seller's Corporate Officer	Typed Name of Corporate Officer Phone Number
Corporate Title	Date Approved

Instructions for Form 987M

The Seller must complete the following items, unless indicated as optional:

- Seller/Service number:** Seller/Service number assigned by Freddie Mac
- Contract/conversion number:** Freddie Mac contract number from master commitment conversion contract
- UPB of this delivery:** Unpaid principal balance of this delivery
- Number of Mortgages in this delivery:** The number of Mortgages being delivered with this Form 987M
- Seller's name:** Full legal name of the Seller
- Warehouse lender's name:** Full legal name of warehouse lender

Three-party transfers: A three-party transfer involves a transfer of funds in which a correspondent bank must be credited first in order for the funds to be applied to the beneficiary's bank (for example, a transfer of funds to the Federal Home Loan Bank of Pittsburgh for credit to ABC Bank for credit to XYZ Mortgage Company)

- Transfer bank:** Full legal name and location (city and state) of the bank where funds are to be initially transferred for further credit to the beneficiary's bank
- ABA number:** American Bankers' Association's (ABA's) nine-digit routing number of the depository institution, that is, the transfer bank. This number must be entered to ensure the transfer of funds
- Beneficiary's bank:** Full legal name and location (city and state) of the bank receiving the funds for the beneficiary (usually the warehouse lender)
- Beneficiary's account number at transfer bank:** Account number that the beneficiary's bank has open for receipt of funds at the transfer bank
- Beneficiary's name:** Full legal name of the final party to be credited as a result of the transfer of funds.
- Beneficiary's account number:** Final account number of the beneficiary where the funds are to be credited

Two-party transfers: A two-party transfer involves a transfer of funds in which the funds are directly routed to the beneficiary's bank (for example, a transfer of funds to ABC Bank for further credit to XYZ Mortgage Company)

- Beneficiary's bank:** Full legal name and location (city and state) of the bank receiving the funds for the beneficiary (usually the warehouse lender)
- ABA number:** ABA's nine-digit routing number of the depository institution, that is, the beneficiary's banks. This number must be entered to ensure the transfer of funds
- Beneficiary's name:** Full legal name of the final party to be credited as a result of the transfer of funds
- Beneficiary's account number:** Final account number of the beneficiary where the funds are to be credited

Comments/Additional Instructions (Optional):

This space is provided for the Seller to furnish additional information that may expedite the notification to the Seller of actual receipt of funds at the bank. Due to the space limitations of 30 characters, only one special instruction can be used.

- a. **FOR ATTENTION OF:** This space could be used to identify a specific department or section within the bank or Seller organization that should be notified of receipt of funds.
- b. **IMMEDIATE PHONE ADVICE:** This space could be used to identify the name and telephone number, including area code, of any individual the Seller requests the bank to call when funds are received.

This space may also be used to enter any additional information that will help the transfer of funds to be completed (for example, reference contract number of additional credit party advice).

Mandatory Signature

The wire transfer instructions contained on this Form 987M will be accepted only if the form is signed by an officer of the corporation. For each delivery of pledged Mortgages, a Form 996M, Warehouse Lender Release of Security Interest, signed by the warehouse lender, must be attached to this Form 987M.

Mailing instructions: Mail original Form 987M to:

Freddie Mac
Attn: Multifamily Records Center
8100 Jones Branch Drive
McLean, VA 22102