

Borrower Application for Partial Release or Easement



Property Information

Freddie Mac Loan Number

Property Name

Borrower Name

Property Address

Borrower Address

City, State, Zip

City, State, Zip

Request Type

The undersigned hereby applies to Freddie Mac for approval of the following in connection with the above Freddie Mac Mortgage secured by the above property (the "Property"). Check one:

- | | |
|--|--|
| <input type="checkbox"/> Partial release with compensation | <input type="checkbox"/> Easement for access over the Property by adjoining property |
| <input type="checkbox"/> Partial release without compensation | <input type="checkbox"/> Easement for drainage |
| <input type="checkbox"/> Easement for public utilities or cable television | <input type="checkbox"/> Easement - other |
| <input type="checkbox"/> Easement for shared access | <input type="checkbox"/> Other (Explain) |

Request Summary

Describe the proposed partial release or easement and why it is needed:

Compensation Summary

Total cash consideration:

Describe any non-cash consideration:

Total deductions:

Describe any non-cash consideration:

Impact

Describe the future use of the property being released or subject to the easement, including any restrictions to be placed upon such property:

Describe how the remainder of the Property (which is not being released or subject to the easement) would be affected by the proposed transaction:

Would the proposed release or easement, if approved:

- Yes No Cause a breach under the tenant leases?
- Yes No Adversely affect access to the Property?
- Yes No Adversely affect access to the utilities?
- Yes No Affect desirability or functional use?
- Yes No Necessitate an easement over the remaining Property for ingress or egress?

Would the proposed release or easement, if approved, result in violation of any:

- Yes No Set back, sideline or lot size provision?
- Yes No Private restriction?
- Yes No Zoning ordinance or regulation?
- Yes No Density regulation?

Please explain any "Yes" responses to the above questions:

Liens, Judgments and Taxes

Describe any lien or judgment against the Property (other than the lien of the Freddie Mac Mortgage). If there are none, please state "None".

Describe any taxes now due and payable:

Signatures

Borrower agrees that Freddie Mac may, at its option, apply any of the proceeds from this transaction to taxes, assessments, ground rents, insurance, cost of reconditioning, or restoration, or to such other items as it may deem proper, or to the Borrower's account. Borrower further agrees that any rights or remedies of Freddie Mac under the Mortgage are not or shall not be waived, limited or in any way impaired by any action taken on this Application. It is understood that all costs or expenses incurred in connection with the examination and perfection of title, credit investigation and reports, property inspections or Appraisal reports, preparation and recordation of instruments, or other items incident to the consideration of this Application or consummation of the transaction will be paid by the Borrower.

It is further agreed that the Borrower will execute all instruments or papers necessary or required by Freddie Mac in connection with this transaction and will obtain the consent or waiver of any obligor, co-makers, endorsers or guarantors to this Application.

In the event of the withdrawal or rejection of this Application or failure or refusal on the part of the Borrower to execute the necessary instruments or papers upon request, anything contained in this Application or any action taken in conformity with this Application shall not be deemed to constitute a forbearance or extension or prejudice, or to impair or affect Freddie Mac's rights or remedies under the Mortgage.

All statements made in connection with this Application and contained in this Application are made for the purpose of inducing Freddie Mac to grant the request set forth in this Application and are true and complete to the best of the knowledge of and belief of the undersigned Borrower(s).

By electronically signing this Form on behalf of my company, I hereby certify and agree that I have confirmed that my company has determined that my Electronic Signature complies with the requirements in Guide Section 2.14, and that my Electronic Signature on this Form shall be as binding, valid and enforceable as my original written signature on a paper original of this Form.

Signature of Borrower

Name:

Title:

Signature:

Date:

The undersigned Guarantor(s) hereby consent(s) to the execution of the foregoing Application between the above Borrower and Freddie Mac and further consent(s) to any action taken pursuant to this Application by Freddie Mac and to the consummation of the proposed transaction described in this Application.

By electronically signing this Form on behalf of my company, I hereby certify and agree that I have confirmed that my company has determined that my Electronic Signature complies with the requirements in Guide Section 2.14, and that my Electronic Signature on this Form shall be as binding, valid and enforceable as my original written signature on a paper original of this Form.

Signature of Guarantors

Name:

Name:

Signature:

Signature:

Date:

Date: