

Authorization for Automatic Transfer of Funds from a Principal and Interest Custodial Account Through the Automated Clearing House (ACH)



**Part A: Seller/Service Identification**

Full Legal Name ("Company"): \_\_\_\_\_

Address: \_\_\_\_\_

Timing of Authorization:  A.S.A.P.       Future Effective Date: \_\_\_\_\_

**Part B: Payment Drafting Instructions**

Remittances for principal and interest, curtailments, payoffs (including prepayment premiums), and fees will be drafted from the bank account designated below. **This account must be a Principal and Interest Custodial Account or a Principal and Interest Disbursement Clearing Custodial Account.**

The bank account below is the account utilized for the following Seller/Service number: \_\_\_\_\_

**Part C: Bank Account Information**

**NOTE: All fields must be completed.**

Bank Name: \_\_\_\_\_

ABA Routing Number: \_\_\_\_\_

Bank Account Number: \_\_\_\_\_

Account type:  Checking     Saving     General Ledger

In conjunction with the submission of this Form, Company should confirm that one of the following forms is current and on file with Freddie Mac for the account being submitted or submit one of the following form, as applicable, by emailing the form to [Multifamily\\_Eligibility@freddiemac.com](mailto:Multifamily_Eligibility@freddiemac.com):

- Form 1057, Letter Agreement for Servicer's Principal and Interest, or P&I Disbursement Clearing Custodial Account (generally, for non-depository institutions or for depositories that do not maintain custodial accounts in-house); or
- Form 1059, Letter Agreement for Principal and Interest, or P&I Disbursement Clearing Custodial Account (generally, for depository institutions that maintain custodial accounts in-house).

Review each form for complete instructions and applicability.

**Part D: Account Holder's Authorization**

By signing in the signature block below, I, as an authorized officer of Company, authorize the Federal Home Loan Mortgage Corporation ("Freddie Mac") to transfer account funds in accordance with the instructions provided in this form. Company acknowledges that such transfers will be governed by, and Company agrees to be bound by, the applicable rules and terms of the National Automated Clearing House Association (NACHA) and Uniform Commercial Code 4A: Funds Transfer (UCC4A).

This authorization is to remain in full force and effect until Freddie Mac receives written notification of the termination of authorization by Company. Any submitted but pending remittance transfer requests will be processed unless canceled by Company through the myOptigo Servicer Remittance Portal. Company agrees that this Form is incorporated by this references into its Purchase and Servicing Documents as that term is defined in the Freddie Mac *Multifamily Seller/Servicer Guide*.

**Signature Block**

By: \_\_\_\_\_  
 Name: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 E-mail Address: \_\_\_\_\_  
 Telephone Number: \_\_\_\_\_

**Notary Public**

**(NOTARY SEAL)**

If raised seal, please shade over with pencil or crayon so visible on copies

State of: \_\_\_\_\_ )  
 County of: \_\_\_\_\_ )  
 Acknowledged before me this \_\_\_ day of \_\_\_\_\_, 20 \_\_\_  
 By: \_\_\_\_\_  
 (Type or Print the Signing Officer's Name)  
 Notary Public Signature: \_\_\_\_\_  
 Notary Public Printed Name: \_\_\_\_\_  
 Notary Public Commission Expires: \_\_\_\_\_  
 Notary Public Sate Registration Number: \_\_\_\_\_

This Form will be accepted only if it is signed by an authorized officer of the Company and the signature has been properly notarized by a notary public. The name and specimen signature of the authorized officer must be identified as an authorized employee on an executed certificate of incumbency that has been accepted by Freddie Mac.

By electronically signing this Form on behalf of my Company, I hereby certify and agree that I have confirmed that my Company has determined that my Electronic Signature complies with the requirements in Guide Section 2.14, and that my Electronic Signature on this Form shall be as binding, valid and enforceable as my original written signature on a paper original of this Form.

**Submission Instructions:**

Submit via email Portable Document Format (PDF) to: [Multifamily\\_Cash\\_Desk@freddiemac.com](mailto:Multifamily_Cash_Desk@freddiemac.com)  
 Send questions to: [Multifamily\\_Cash\\_Desk@freddiemac.com](mailto:Multifamily_Cash_Desk@freddiemac.com)

**Please retain a copy of this form for your records.**