

Letter Agreement for Principal and Interest or P & I Disbursement Clearing Custodial Account



Instructions

To be completed by a Servicer that is a depository institution whose deposits are insured by the FDIC or the NCUSIF and that maintains its Freddie Mac principal and interest, or P& I disbursement clearing custodial account in house. Page 2 of this Form is to be completed by the Seller/Servicer to provide the name and contact details of two persons authorized to contact Freddie Mac's Service bureau, Global Payments Inc. (GPI) regarding transfers of funds per Section 53.7. An original version of this fully executed form must be mailed to:

Freddie Mac
c/o Erlita Shively
8100 Jones Branch Drive
McLean, VA 22102

Letter Agreement

Type of custodial account (choose one)

- ☐ P & I account
☐ P & I disbursement clearing account

The undersigned Servicer certifies to Freddie Mac that it has established a demand deposit account or interest-bearing deposit account, and agrees that it will deposit into that account collections of principal and interest that it holds for remittance to Freddie Mac.

The account shall be maintained in the name of "",¹
as custodian and/or bailee for Freddie Mac and/or various owners of interests in Mortgages and/or mortgage-related securities and/or various mortgagors." Alternatively, a principal and interest custodial account or P&I disbursement clearing account may be designated by the following abbreviated designation: "Freddie Mac P&I Custodial Account."

The account shall be identified as Account No. ² The Servicer agrees that all funds deposited into the account shall be subject to draft thereon by Freddie Mac upon its presentation of a sight draft, in substantially the form of Freddie Mac Form 1062, including a photocopy or facsimile copy of such form, by an authorized officer, employee, representative, agent or attorney of Freddie Mac, designated as such in a Certificate of Incumbency and Authority to Draft Against Custodial Accounts, in substantially the form of Freddie Mac Form 1061, including a photocopy or facsimile copy of such form.

The above authorizations and agreements have been made by the Servicer to induce Freddie Mac to rely on them, and constitute part of the basis of the bargain for Freddie Mac's agreement to permit the Servicer to service mortgages for Freddie Mac. The Servicer agrees that this Letter Agreement is not and shall not be revocable or subject to rescission by the Servicer, without the express written consent of Freddie Mac.

The above authorizations and agreements have been made by the Servicer to induce Freddie Mac to rely on them, and constitute part of the basis of the bargain for Freddie Mac's agreement to permit the Servicer to service Mortgages for Freddie Mac. The Servicer agrees that this Letter Agreement is not and shall not be revocable or subject to rescission by the Servicer, without the express written consent of Freddie Mac.

Typed name of Freddie Mac Seller/Servicer or, if applicable, subservicer.		Servicer FDIC Bank 9000, ABA, or S Bank number	
<input type="text"/>		<input type="text"/>	
Seller/Servicer Number		<input type="text"/>	
<input type="text"/>		<input type="text"/>	
Typed name of Freddie Mac Seller/Servicer (if a subservicer is the depositor)		Typed Name and Title	
<input type="text"/>		<input type="text"/>	
By (Signature)		Dated	
<input type="text"/>		<input type="text"/>	

Reason for execution of Letter Agreement (choose all that apply)

- ☐ Establish original primary custodial account
☐ Replace primary custodial account

Replaces at
Type old account number Type name of depository

- ☐ Establish additional custodial account
☐ Replace Letter Agreement due to

- ☐ Seller/Servicer name change
☐ Depository name change
☐ Other

¹ If the Freddie Mac Seller/Servicer is the depositor, type the complete legal name of the Freddie Mac Seller/Servicer. If a subservicer is the depositor, type the complete legal name of the subservicer, followed by the phrase "as subservicer for," followed by the complete legal name of the Freddie Mac Seller/Servicer.

² Type Account Number.

Exhibit One

Please provide the name and contact details of two persons authorized to contact Freddie Mac's Service bureau, **Global Payments Inc. (GPI)** regarding transfers of funds per Section 53.7.

1.	Seller/Service Contact Name:	Phone Number
	Seller/Service Contact Email Address	
2.	Seller/Service Contact Name:	Phone Number
	Seller/Service Contact Email Address	