

# Exhibit 6: Interest Calculation Amortization Method – Single Payments (10/07/02)



## Interest Calculation Amortization Method of Accounting

*Application of Single Payments -- Computing each installment on outstanding principal*

ASSUME: 14% mortgage; \$1,007.15 monthly constant, unpaid principal as of May 4, XXXX, \$84,930.08.  
Mortgage is current and payments are due the 1st of each month.

Borrower payment date	Due Date of Last Paid Installment	P&I payment amount	Credited to interest	Credited to principal	Principal bal. after payment
					\$84,930.08*
June 1, XXXX	June 1, XXXX	\$1,007.15	\$990.85	\$16.30	\$84,913.78
July 3, XXXX	July 1, XXXX	\$1,007.15	\$990.66	\$16.49	\$84,897.29
Aug. 1, XXXX	Aug. 1, XXXX	\$1,007.15	\$990.47	\$16.68	\$84,880.61
Sept. 2, XXXX	Sept. 1, XXXX	\$1,007.15	\$990.27	\$16.88	\$84,863.73
Oct. 1, XXXX	Oct. 1, XXXX	\$1,007.15	\$990.08	\$17.07	\$84,846.66
Nov. 7, XXXX	Nov. 1, XXXX	\$1,007.15	\$989.88	\$17.27	\$84,829.39
Dec. 1, XXXX	Dec. 1, XXXX	\$1,007.15	\$989.68	\$17.47	\$84,811.92

\* Beginning balance