**RIDER TO MULTIFAMILY LOAN AND SECURITY AGREEMENT**

**EQUITY BRIDGE LOAN DEBT**

**FOR TARGETED AFFORDABLE HOUSING PROPERTIES**

**WITH PRESERVATION REHABILITATION**

**(Revised 10-1-2020)**

The following changes are made to the Loan Agreement which precedes this Rider:

A. Section 4.03(b)(iv)(A)(7) is deleted and replaced with the following:

(7) Include with each Repair Disbursement Request (to the extent relating to Repair Reserve Funds constituting (in whole or in part) Equity Bridge Loan proceeds), a requisition approved by Equity Bridge Loan Lender, setting forth the exact terms and conditions as those requested in such Repair Disbursement Request.

**[IF THE “SINGLE PURPOSE ENTITY BORROWER (LOANS $20,000,000 OR LESS) RIDER TO MULTIFAMILY LOAN AND SECURITY AGREEMENT” IS ALSO ATTACHED TO THE LOAN AGREEMENT, (1) INCORPORATE THE CHANGES TO SECTION 6.13(a)(x)(H) SHOWN BELOW INTO SUCH RIDER, AND (2) REPLACE SECTION B BELOW WITH “RESERVED”. NOTE: IF BORROWER IS A TENANCY IN COMMON BORROWER, THE CHANGES IN SECTION B BELOW MUST BE INCORPORATED INTO THE “RIDER TO MULTIFAMILY LOAN AND SECURITY AGREEMENT – TENANCY IN COMMON BORROWER”]**

B. Section 6.13(a)(x)(H) is deleted and replaced with the following:

(H) The Equity Bridge Loan.

C. Section 9.01(aaa) is deleted and replaced with the following:

(aaa) Any default, event of default or breach (however such terms may be defined in the Equity Bridge Loan Documents) after the expiration of any applicable notice and/or cure periods under the Equity Bridge Loan Documents.

D. The following definitions are added to Article XII:

“**Equity Bridge** **Loan**” means the $**[INSERT AMOUNT OF EQUITY Bridge LOAN]** loan made by the Equity Bridge Loan Lender to Borrower, as evidenced by the Equity Bridge Loan Note and secured by the Equity Bridge Loan Collateral.

“**Equity Bridge Loan Collateral**” means, collectively, (i) an assignment of capital contributions to the Borrower from the Equity Investor, **[IF APPLICABLE:** (ii) the limited partnership or, as applicable, investor member interests in the Borrower] and (ii[i]) all accessions to, substitutions for and replacements, products and proceeds of any of the foregoing.

**“Equity Bridge** **Loan Documents”** means, collectively, the Equity Bridge Loan Note and all other documents evidencing, securing or governing the Equity Bridge Loan.

**“Equity Bridge Loan Lender**” means [**INSERT NAME OF EQUITY Bridge Loan Lender**].

**“Equity Bridge Loan Note”** means the **[INSERT NAME OF DEBT INSTRUMENT]**, dated **[INSERT DATE]**, from Borrower to Equity Bridge Loan Lender evidencing the Equity Bridge Loan.