

Frequently Asked Questions

Freddie Mac Credit-Building Initiative

How can multifamily sponsors participate in Freddie Mac's credit-building initiative?

Borrowers interested in adding credit building for their tenants should contact a Freddie Mac rent-reporting vendor from the [list available here](#). Eligible properties have Freddie Mac financing with at least 12 months remaining in the loan term and do not yet report on-time rents to the credit bureaus.

How many vendors are currently participating in Freddie Mac's credit-building initiative?

We launched a process for adding new vendors in February 2023 and expect to add to our list of participating vendors throughout 2023. The current list of vendors is [here](#).

How is Freddie Mac continuing to encourage multifamily borrowers' participation in the credit-building initiative?

We've simplified the process and made it easier for sponsors to sign up new properties. After a credit-reporting vendor establishes a contract for rent reporting with a multifamily borrower, Freddie Mac will directly pay the vendor for the first year of credit-reporting services.

How does this new process differ from Freddie Mac's original credit-reporting initiative?

The new process significantly expands access because multifamily properties with existing Freddie Mac financing, not just new loan originations, are now eligible to participate.

How will Freddie Mac lenders be involved going forward?

Our Optigo® lender network has been essential in advancing our credit-building initiative since its inception. Going forward, we will continue working closely with lenders to promote the initiative, but we've eliminated the need for lenders to be a part of the paperwork process.

Are there any limitations for how many properties I can enroll?

Freddie Mac encourages borrowers to enroll all their properties in rent reporting for credit building and will pay up to \$250,000 of each sponsor's broader rent-reporting efforts.