

Credit Building through Rent Reporting



Helping Your Renters, Improving Your Property Performance

Freddie Mac Multifamily is committed to making the multifamily industry more equitable for all its participants. One way we achieve this is by increasing opportunities for renters that will strengthen their financial health and economic mobility.

In November 2021, we launched a credit-building initiative that has facilitated the reporting of on-time rent payments to the three major credit bureaus. This work has helped hundreds of thousands of renters build their credit file and has established credit scores for tens of thousands of renters who were previously credit invisible.

Benefits for Renters

- Renters who are currently credit invisible can establish credit scores and those with existing records can improve their scores.
- A stronger credit score may enable renters to access financing with lower interest rates, avoid unbreakable debt traps and increase access to mortgages.
- Only on-time rental payments are reported to the credit bureaus; renters are automatically unenrolled upon a late or missed payment.

Benefits for Borrowers

- A year of credit-reporting services at significantly discounted or no cost.
- Enhance marketability and reduce turnover.
- Improve net operating income through more stable collections and lower turnover.

How Rent Reporting Works

- **Comprehensive Reporting.** Participating vendors report on-time rent payments to all three major credit bureaus.
- **Immediate Impact.** Vendors can report up to 24 months of historical payments, which means some renters' credit scores will increase immediately.
- **Ease of Reporting.** The vendor's software links to existing property management platforms.

Multifamily borrowers with a loan financed by Freddie Mac with at least 12 months remaining in the loan term can receive a year of credit-reporting services at significantly discounted or no cost from one of Freddie Mac's participating rent-reporting vendors.

To enroll your property, contact one of them today:

- [BILT - alliance@biltrewards.com](mailto:alliance@biltrewards.com)
- [Esusu - fre@esusu.org](mailto:fre@esusu.org)
- [Jetty - jettycreditadmin@jetty.com](mailto:jettycreditadmin@jetty.com)
- [Pinata - partners@pinata.ai](mailto:partners@pinata.ai)
- [Sperlonga - info@sperlongadata.com](mailto:info@sperlongadata.com)
- [Stake - hello@stake.rent](mailto:hello@stake.rent)

Visit mf.freddiemac.com/credit-building for more information.

Borrowers Who Want to Know More

Learn more about how to work with Freddie Mac or our Optigo® lenders at mf.freddiemac.com/borrowers.

View all multifamily finance products at mf.freddiemac.com/product.

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