

Programmatic Exceptions Update

Effective immediately, exceptions #2 and #3 have been removed from the <u>SBL</u> <u>Programmatic Exception List</u>.

| 2 | Loan size > \$6MM located in a Small or Very Small Market |
|---|--|
| 3 | Loan >\$6MM has a property with > 100 units |

Access the updated SBL Prescreen and Exception Request Form on our Originate & Underwrite webpage, under <u>Requests & Approvals</u>.

Low-Income Units in PMT

As we continue to focus on 5- to 50-unit properties with qualifying Low-Income (LI) units, we want to remind everyone to enter this information into the Pipeline Management Tool (PMT). The field that asks for the number of LI units is toward the bottom of the Property Detail tab.

Thank you for helping us keep this important information up to date at all stages for each deal.

Resident-Centered Housing

This week, we published an article on the alternatives to traditional security deposits for renters. Sureties, installments, loans and insurance options can provide renters an additional layer of flexibility to help reduce financial barriers

and make housing more affordable across the country. To learn more, read <u>the</u> <u>article</u>.

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