Send Date: March 22, 2024

SBL Update



Reminder: Submit Your Questions

During the Optigo® Essentials: SBL Workshop next month, one of the sessions will feature a panel of experts representing the Credit, Production, Appraisals and Asset Management teams.

In this session, we will draw upon the panelist's experiences to answer questions relating to their respective areas, as well as answer and weigh in on questions with one another. Due to time restrictions, we will not be able to take any live questions.

If you haven't done so already, please send any questions you have in advance to sbl weekly questions@freddiemac.com by Friday, March 29.

New NYC Team Member

<u>Matthew Alexander</u> recently joined our Small Balance Loan team as a senior underwriting associate in the Eastern region. Matthew brings over nine years of multifamily underwriting experience, most recently at Capital One and New York Community Bank. He is based in our New York City office, reporting to Michael Haase. Please join us in welcoming Matthew to the team!

New Affordability Test Available

Today, we posted a new Affordability Test, version 6.1, where we've updated the Utility Allowance table using new estimates from the Federal Housing Finance Agency.

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Please note: Use version 6.0 for all deals up to 8 p.m. ET today, after which version 6.1 of the Affordability Test must be used going forward.

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