Freddie Mac Loan Number:

Property Name:

**REPLACEMENT PAGE AUTHORIZATION**

**NON-RECORDED DOCUMENTS**

**(Revised 4-15-2020)**

|  |  |  |
| --- | --- | --- |
| **Parties, Loan Amount, Effective Date** | | |
| **Borrower** |  | |
| **Guarantor** |  | |
| **Lender** |  | |
| **Law Firm** |  | |
| **Loan Amount** |  | |
| **Effective Date** |  | |
| **Product Type** | Conventional  Small Balance (SBL)  Targeted Affordable Housing (TAH) | Seniors Housing  Tax Exempt Loan (TEL) |

THIS REPLACEMENT PAGE AUTHORIZATION – NON-RECORDED DOCUMENTS (this “**Authorization**”) is effective as of the Effective Date of the loan described above which was made to Borrower by Lender (the “**Loan**”). Capitalized terms used in this Authorization that are not defined in this Authorization will have the meanings ascribed to them in the Loan Agreement or Continuing Covenant Agreement, as applicable.

1. Borrower and Guarantor Authorization. Any of (i) Law Firm, as counsel for Lender, (ii) Lender, or (iii) Freddie Mac, is authorized and instructed by Borrower and, if a Guaranty is being corrected, Guarantor, to replace the existing loan document page(s) described below with the corresponding page(s) attached to this Authorization as Exhibit A (the “**Replacement**”).

(2) Lender Acceptance. Lender consents to the Replacement and confirms that it will cause the Replacement to be made in accordance with this Authorization.

1. Summary of Changes.

|  |  |  |
| --- | --- | --- |
| **Document(s)** | **Page #** | **Summary of Change(s)** |
|  |  |  |
|  |  |  |
|  |  |  |

(4) Electronic Signatures. Electronic Signatures provisions set forth in the Loan Agreement or Continuing Covenant Agreement, as applicable, are incorporated in this Authorization by reference, mutatis mutandis. If requested by Lender, its successors and/or assigns, Borrower and Guarantor, if applicable, will promptly deliver a wet ink signature to this Authorization and wet ink signatures for each loan document corrected.

(5) Counterparts. This Authorization may be executed in multiple counterparts, all of which when assembled will constitute one Authorization.

**[INSERT SIGNATURES]**

**EXHIBIT A**

REPLACEMENT PAGES

**REPLACEMENT PAGE AUTHORIZATION**

**NON-RECORDED DOCUMENTS**

***INSTRUCTIONS***

**[DELETE INSTRUCTIONS PRIOR TO SUBMISSION OF FORM]**

General

* Only one Authorization is required for all loan documents that require corrections, including loan documents with multiple corrections
* In the event of future required corrections, an additional Authorization can be completed
* Borrower and Lender must sign each Authorization
* Guarantor only needs to sign an Authorization if the Guaranty is being corrected
* An Authorization is only to be used for pre-funding corrections
* Replacement pages do not need to be initialed by the parties

Assembly and Delivery

|  |  |
| --- | --- |
| **Step** | **Task** |
| 1 | Replace all pages with incorrect information with copies of the corresponding corrected pages and then discard the pages with incorrect information |
| 2 | Scan the corrected document and upload it to DMS and indicate “Corrected Version; See Replacement Page Authorization dated [ ]” in the comments field |
| 3 | Scan the complete Authorization and upload it to DMS as an “Authorization for Change Page” document type in the Final Delivery Section and indicate the loan documents being corrected in the comments field |
| 4 | Do not deliver originals of the Authorization or the corrected pages to Freddie Mac; Freddie Mac will accept electronic delivery of the Authorization |